

**FOR IMMEDIATE RELEASE**

**RESOLUTE ENERGY CORPORATION ANNOUNCES  
2010 CAPITAL BUDGET, PROVIDES PRODUCTION AND COST GUIDANCE**

**Denver, Colorado** – March 5, 2010 – Resolute Energy Corporation (“Resolute” or the “Company”) (NYSE: REN) today announced its expected full year 2010 capital budget and issued guidance concerning anticipated production and costs for 2010.

**2010 Capital Budget and Guidance**

The following guidance is subject in its entirety to all the cautionary statements and limitations described below and under the caption "Forward-Looking Statements".

Production and Capital Expenditures

Total production for 2010 is expected to be between 2.7 and 2.8 MMBoe, or an average of 7,400 to 7,700 Boe per day. On a revenue weighted basis, 91% is attributable to oil and natural gas liquids (“NGL”). On a volume weighted basis, 84% is from oil and NGL. Approximately 74% of projected total production is attributable to Aneth Field properties in Utah and 26% to Wyoming properties.

Resolute estimates that capital expenditures in 2010 will total between \$88 and \$91 million. Approximately \$66 million of the total 2010 capital budget will be allocated to existing assets, of which \$34 million will be allocated to infrastructure, facilities and well work in support of the expansion of CO<sub>2</sub> flood projects in Aneth; \$7 million for other facilities renovations in Aneth; \$11 million for the purchase of injection CO<sub>2</sub> to support the Company’s tertiary recovery projects; \$10 million to drilling, recompletion and other opportunities in Wyoming; and \$4 million for corporate and miscellaneous expenses. Additionally, Resolute plans to allocate \$22 - \$25 million for acreage acquisition, drilling and completion activities in its new leasehold position in the Bakken trend in Williams County, North Dakota.

Resolute will continue to monitor its capital expenditures in relation to its cash flow and may choose to adjust its activity and capital spending levels based on changes in commodity prices, the cost of goods and services, and other considerations. Such changes could be material.

Operating Expenses

Resolute projects cash Lease Operating Expenses of \$17.75 to \$18.25 per Boe of production. Production taxes are expected to be 13.5% to 14.5% of 2010 production revenue.

General and Administrative (G&A) Expenses

Resolute expects G&A expense will be \$3.00 to \$3.50 per Boe of production, excluding non-cash stock-based compensation expense.

## Hedging Activities

Resolute has oil and gas derivatives in place for 2010 covering the aggregate average daily oil volumes of 3,850 BOPD at NYMEX weighted average prices of \$69.19; daily gas volumes of 3,800 MMBtu per day at NYMEX weighted average prices of \$9.69; and 1,800 MMBtu per day of CIG basis gas hedges at \$2.10 per MMBtu. These derivatives provide price protection on an estimated 66% at the midpoint of guided 2010 oil production and 55% at the midpoint of guided 2010 gas production.

## **Management Comments**

“With our strong balance sheet and an improving economic outlook, we continue to move aggressively into 2010, ramping up our capital programs in both Utah and Wyoming,” said Resolute Chief Executive Officer, Nicholas Sutton. “In the fourth quarter, we began laying the groundwork to move forward with several additional tertiary expansion projects, particularly in the Aneth Phase 4 area as well as the McElmo Creek DC IIC project. In addition to our organic growth initiatives, we remain confident that over time we will be able to identify attractive opportunities to further expand operations through acquisition. We are also very excited about our entry into the Bakken trend with GeoResources, Inc., an area that has tremendous potential.”

The following table summarizes Resolute’s current financial and operational estimates for the full year 2010.

	<b>Range</b>
<b>Projected 2010 Total Production (MMBoe)</b>	<b>2.7 – 2.8</b>
Boe per day	7,400 – 7,700
From oil on a revenue-weighted basis	85%
From oil and NGL on a revenue weighted basis	91%
From oil on a volume weighted basis	77%
From oil and NGL on a volume weighted basis	84%
From Aneth Field in Utah	74%
From Wyoming	26%
Oil (% of midpoint forecast 2010 production)	66%
Gas (% of midpoint forecast 2010 production)	55%
<b>Projected 2010 Costs</b>	
Lease Operating Expense (\$/Boe)	\$17.75 - \$18.25
General & Administrative (\$/Boe)	\$3.00 - \$3.50
Production and related taxes (% of production revenue)	13.5 – 14.5%
<b>Projected 2010 Capital Expenditures (\$ million, rounded)</b>	
Work in existing properties	\$66
Expansion of CO <sub>2</sub> flood projects in Aneth	\$34
Other facilities renovations in Aneth	\$7

Purchase of CO <sub>2</sub> for injection	\$11
Drilling, recompletion and other opportunities in Wyoming	\$10
Corporate level and misc.	\$4
Acreeage, drilling and completion work in Bakken trend	\$22 - 25
<b>Total projected 2010 capital expenditures</b>	<b>\$88 – 91</b>

## Q4 and Full Year 2009 Earnings Announcement

Resolute will host an investor call on March 24, 2010 at 5:00 PM ET. To participate in the call please dial 888-753-4238 from the United States, or 574-941-1785 from outside the U.S. The conference call I.D. number is 61387373. Participants should dial in 5 to 10 minutes before the scheduled time and must be on a touch-tone telephone to ask questions.

A replay of the call will be available through April 7, 2010 by dialing 800-642-1687 from the U.S., or 706-645-9291 from outside the U.S. The conference call I.D. number is 61387373.

This call will also be available as a live webcast which can be accessed at Resolute's investor relations website at [http://www.rnrc.net/inv\\_overview.html](http://www.rnrc.net/inv_overview.html).

## Forward Looking Statements

This press release includes statements regarding future capital expenditures, production, expenses and projects. These statements and all other statements except statements of historical fact are "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "poised", "believes," "predicts," "potential," "continue," and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this press release. Such risk factors include, among others: the volatility of oil and gas prices; discovery, estimation, development and replacement of oil and gas reserves; the future cash flow, liquidity and financial position of Resolute; the success of the business and financial strategy, hedging strategies and plans of Resolute; the amount, nature and timing of capital expenditures of Resolute, including future development costs; availability and terms of capital; the effectiveness of Resolute's CO<sub>2</sub> flood program; the timing and amount of future production of oil and gas; availability of drilling and production equipment; operating costs and other expenses of Resolute; the success of prospect development and property acquisition of Resolute; the success of Resolute in marketing oil and gas; competition in the oil and gas industry;; the impact of weather and the occurrence of disasters, such as fires, floods and other events and natural disasters; government regulation of the oil and gas industry; developments in oil producing and gas-producing countries; the success of strategic plans, expectations and objectives for future operations of Resolute. Actual results may differ materially from those contained in the forward-

looking statements in this press release. Resolute undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Further information on risks and uncertainties that may affect the Company's operations and financial performance, and the forward statements contained herein, is available in the Company's filings with the SEC, which are incorporated by this reference as though fully set forth herein. All forward-looking statements are qualified in their entirety by this cautionary statement.

**About Resolute Energy Corporation**

Resolute is an independent oil and gas company engaged in the acquisition, exploitation and development of oil and gas properties. The company operates producing properties in Utah, Wyoming and Oklahoma and owns exploration properties in North Dakota, Wyoming and Alabama.

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