

Resolute

Who is Resolute Energy?

- Publicly traded, liquids weighted (90% liquids) domestic onshore exploration and production company
- Experienced management with a successful track record

Property overview

- Year-end 2009 SEC case
 - Proved reserves: 64 MMBoe
 - PV₁₀ \$480 million
- Attractive core properties
 - Proved R/P = 23 years
 - Organic growth through expansion of successful CO₂ flood at Aneth Field, Paradox Basin
- Upside potential largely controlled by company
 - Significant acreage position in Bakken oil play
 - Two wells completed
 - Three wells waiting on completion
 - Emerging Mowry Shale oil play
 - Powder River Basin – 45,000 HBP net acres at Hilight Field
 - Big Horn Basin – approximately 70,000 net acres
- Continued growth by acquisition, exploration, and strategic partnerships
 - Seeking entry positions into Permian and San Joaquin Basins, among others

