

RESOLUTE ENERGY CORPORATION ANNOUNCES WARRANT EXCHANGE AGREEMENTS

Denver, Colorado – October 7, 2010 – Resolute Energy Corporation (“Resolute” or the “Company”) (NYSE: REN) today announced that it has entered into three Warrant Exercise and Stock Issuance Agreements (the “Warrant Exchange Agreements”) with affiliates of Pine River Capital Management L.P. (the “Pine River Affiliates”). Under the terms of the Warrant Exchange Agreements, the Pine River Affiliates will tender 4,384,108 of the Company’s publicly traded warrants with an exercise price of \$13.00 per share (the “Public Warrants”) and \$12,116,884 in cash to the Company and, in return, the Company will issue a total of 1,775,107 shares of its common stock, par value \$0.0001 per share (the “Common Stock”). The transactions are expected to close on or around October 22, 2010.

Pursuant to the terms of the Warrant Exchange Agreements, the Company will issue the 1,775,107 shares of Common Stock in the following manner. The Pine River Affiliates have agreed to exercise 932,068 of the Public Warrants in return for 932,068 shares (the “Warrant Exercise Shares”) of the Common Stock for an aggregate exercise price of \$12,116,884. In addition, the Company has also agreed to exchange 3,452,040 Public Warrants held by the Pine River Affiliates for 843,039 shares (the “Warrant Exchange Shares”) of Common Stock. As a result, the warrant exercise and warrant exchange would result in the issuance of a total of 1,775,107 shares of Common Stock.

The Warrant Exercise Shares will be offered, sold and issued pursuant to the Company’s registration statement on Form S-1 (No. 333-166142).

The full text of the Form of Warrant Exchange Agreement will be filed as Exhibit 10.1 in the Company’s 8-K filing with the Securities and Exchange Commission on October 7, 2010.

About Resolute Energy Corporation

Resolute is an independent oil and gas company focused on the acquisition, exploration, exploitation and development of oil and gas properties, with a particular emphasis on liquids-focused, long-lived onshore U.S. opportunities. Resolute’s producing properties are located in the Paradox Basin in Utah, the Powder River Basin in Wyoming and in Oklahoma. The Company also owns exploration properties in the Bakken trend of North Dakota, the Big Horn Basin in Wyoming and the Black Warrior Basin in Alabama. For more information, please visit [http:// www.resoluteenergy.com](http://www.resoluteenergy.com).

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